

Michigan Business:

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Sakor Technologies – The designer and builder of advanced dynamometer systems for testing engines, power-trains, and electrical power equipment plans to invest \$1.1 million to expand to a new facility in Perry Township. The project will create 46 total jobs, including 25 directly by the company. The MEDC estimates the increased economic activity created by the project will create an additional 21 indirect jobs. Based on the MEDC's recommendation, the MEGA board today approved a state tax credit valued at \$363,975 over seven years to encourage the company to expand in Michigan over a competing site in Colorado. The township of Perry is considering a 12-year abatement valued at approximately \$49,472 to support the project.